



FIX OUR ECONOMY.

LEARN THE TRUTH ABOUT OUR ECONOMY.

Americans are feeling the effects of an economy that has been ravaged by Joe Biden's policies. Federal spending is out of control and the Federal Reserve continues to print dollars. Subsequently, prices have increased 20% while real wages declined 2.6% since Joe Biden took office. Inflation has risen to levels unseen since the 1980's. The typical US household now spends \$1,069 more each month than they did under President Trump. Consumer credit card debt surpassed \$1T. Citizens are withdrawing retirement savings to make ends meet. The net increase in jobs is going to part-time and foreign-born workers under Joe Biden. Here is the true state of our economy.

National Debt:

- Has surpassed \$35T (\$6.9T added by Joe Biden) and increases by \$1T every 100 days.
- The US will pay more than \$1T just on debt interest this year; and it's growing. That's more than what the US currently spends on national defense annually.

Inflation:

- Monmouth University poll: 46% "currently struggling to remain where they are financially."
- U.S. Bureau of Labor Statistics: gasoline prices have increased by more than 55%, while food and housing prices have surged by 21% each since Joe Biden took office.
- Gallup poll: United States tops the G7 nations for the "inability to afford food," as 26% of its citizens struggled to feed themselves in 2023.
- TransUnion data: credit card delinquency rate climbed to 8.9%, the highest since 2012.
- Vanguard: 8% increase in emergency withdrawals from retirement savings accounts.

Homes:

- 30-year fixed-rate mortgage was 7.02% in May, more than double what it was under President Trump with the average monthly house payment at a record \$2,886.
- National Association of Realtors (NAR): Pending home sales at their worst levels since the height of COVID.

Jobs:

- The current US unemployment rate has not improved from pre-COVID lockdown levels.
- 5 million workers have dropped out of the work force since the COVID lockdown.
- 25% of working age males do not have a job. In 1960 it was 7%.
- Labor Department: Over the past year, US lost 1.2M full-time jobs, added 1.5M part-time jobs.
- Over the last year: foreign-born workers gained 1.3M jobs, native-born lost 652K jobs.

 **Vote Republican**